

PAF Budget 2025
PROJECTED INCOME & EXPENSES
APPROVED BY PAF MEMBERS AT THE 2025 AGM

SUMMARY		
Carryover 2024		42,339
Accounts payable		-26,652
Accounts receivable		18,676
	Subtotal Net Carryover	34,363
Projected income 2025		101,919
Projected expenses 2025		104,084
	Total Projected Year End (carryover + income - expenses)	32,198

INCOME

CARRYOVER 2024

2024 income less expenses (paid)		
	BOH Account	9,751
	Bank Pacific Account	32,588
	Subtotal 2024 Carryover	42,339
Less 2024 accounts payable		
	Ticketing for Budapest	-5543
	Open Water training expenses	-989
	Ticketing Gold Coast (Oceania)	-8607
	Ticketing Doha	-10034
	Q4 Social Security/HCF	-1478
	Subtotal 2024 Payables	-26,652
Plus 2024 accounts receivable		
	World Aquatics	7,500
	NCD Grant 2023-24	2,500
	Mini Games (backstroke ledges)	2,276
	Chlorine credit (8 buckets X 800)	6,400
	Subtotal 2024 Receivables	18,676
TOTAL CARRYOVER 2024		34,363

PROJECTED NEW INCOME 2025

World Aquatics		
	Development Grant	30,000
	Air Travel Singapore ^R * (4*2,500)	10,000
	Accommodations (Singapore) 35 days X 140/day	5,040
	Subtotal World Aquatics	45,040
Oceania Aquatics		
	Mini Games ^R	5,000
	TO Training for Mini Games ^R	2,000
	Subtotal Oceania Aquatics	7,000
Corporate Donations		
	Surangel & Sons	10,000
	WCTC	1,000

	Palau Sportfishing Ass (pending)	1,500
	PNOC Belau Games (pending)	500
	Others (pending)	2,500
	Subtotal Corporate	15,500
Earned Income		
	Memberships	3,200
	Learn-to-Swim	1,500
	Training Fees	3,000
	OW weekend entries (pending)	1,500
	Subtotal Earned Income	9,200
Mini Games		
	Equipment outstanding	4,665
	Non-major equipment	1,020
	Expendible supplies	3,006
	Services	3,620
	IF Reps	4,786
	Volunteers	8,082
	Subtotal Mini Games	25,179
TOTAL 2025 Projected New Income		101,919

EXPENSES

PERSONNEL

Head Coach	Gross \$836.53 X 3 payperiods	2,510
	PAF share to PNOC for balance of year	12,000
Pool Operator	Gross \$6/hr X 25 hrs X 52 weeks	7,800
Administrator	Gross \$6/hr X 20 hous X 48 weeks	5,760
	SUBTOTAL PERSONNEL	28,070

POOL SUPPLIES

Chlorine	26 buckets X \$800	20,800
Acid	50 units X \$12	600
Algaecide	20 units X \$36	720
Hygene supplies	\$50/month	600
Miscellaneous	\$50/month	600
	SUBTOTAL POOL	23,320

OFFICE SUPPLIES

Miscellaneous	\$100/quarter	400
	SUBTOTAL OFFICE	400

EVENTS

Mini Games	Expenses passing through PAF account	25,179
Mini Games	Additional TOs requested by NF Rep	5,000
Grand Prix		3,000
Belau Games		500
Independence OW		250
Winter Champs '24		250
Winter Champs '25		250
Awards '24		250
Awards '25		250
Learn-to-Swim		500
Outreach & Training of Trainers (pending NCD grant action)		0

		SUBTOTAL EVENTS	35,429
SINGAPORE WORLDS			
Air transport 4 X 1000			4,000
Accommodations (36 nights X 140)			5,040
		SUBTOTAL SINGAPORE	9,040
Contractual			
Webpage			1,000
Accounting support	\$80/month X 12 months (round to 1000)		1,000
Audit			4,000
		SUBTOTAL CONTRACTUAL	6,000
Banking, Legal, Memberships			
World Aquatics Membership			200
Oceania Aquatics Membership			125
PNOC Membership			100
Sports Award			1,000
Business license			100
FIC Report			100
Checks & Bank fees			200
Miscellaneous			
		SUBTOTAL BANKING, LEGAL, MEMBERSHIPS	1,825
TOTAL EXPENSES			104,084
CARRYOVER AND INCOME LESS EXPENSES			32,198

Notes - Income

Subsidy for Singapore World Championship Airfare X 4 (athletes-2, coach, NF Rep).
Subsidy for Singapore World Championship Accommodation based on Doha costs.
Oceania Aquatic contributions are all reimbursable rather than up-front grants.

Notes - Expenses

Provision for increment increase for salary of pool operator.
Effective February 21, Jimmy transfers to PNOC account (50/50 cost split with PAF).